

Financial Statements

Lafayette Square Restoration Committee

For the Period Ended March 31, 2026



Prepared by

BlueSummit Consulting

For Management Use Only



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Executive Summary

For the Month Ended March 31, 2026

Statement of Financial Position

This statement is often referred to as the Balance Sheet, and it is designed to represent an organization's total assets available to meet its obligations (liabilities) as of a specific point in time. The difference between total assets and total liabilities is referred to as Net Assets, or Equity.

- Cash Balance, exclusive of CDs is \$289,728 - The organization has an estimated 318 days in cash on hand. Benchmarks suggest that most nonprofit organizations should target at least 90-120 days of cash on hand. These figures are well above the recommended amounts.
- The other current assets balance is mainly composed of the James King Memorial Fund and the Pocket Park asset.
- Temporarily restricted net assets have a balance of \$243,279. These funds are temporarily restricted and not yet released due to time or purpose restrictions.

Statement of Activities

This statement is often referred to as the Income Statement or Profit and Loss, and it is designed to represent an organization's accrual-basis revenue and expenses over the course of a specified period. The difference between total revenue and total expenses is referred to as Net Income, or Earnings.

- Total revenue for the month is \$9,665
- Total revenue for the year is \$18,811, which represents 122.45% of the YTD budget to date of \$15,632
- Total YTD operating expenses are \$37,478, resulting in a net loss YTD of (\$18,669)

Statement of Financial Position
Lafayette Square Restoration Committee
For the Period Ended March 31, 2026

	2026	2025	\$ Change
Assets			
Current Assets			
Bank Accounts			
TCU 12 mo CD matures 06-2026	\$ 54,535.35	\$ -	54,535.35
TCU 12 mos CD matures 10-2025	82,846.86		82,846.86
TCU Checking 3908	72,235.01		72,235.01
TCU Money Market **96	80,105.38		80,105.38
TCU Savings 8000	5.00		5.00
Together 11 Month CD matures 6/13/2025 (deleted)	-	52,255.82	(52,255.82)
Together 12 Month CD matures 10/13/2025 (deleted)	-	79,363.85	(79,363.85)
Together business savings (deleted)	-	5.00	(5.00)
Together Checking (deleted)	-	159,009.22	(159,009.22)
Venmo	-	1,730.00	(1,730.00)
Total for Bank Accounts	289,727.60	292,363.89	(2,636.29)
Other Current Assets			
Petty Cash	425.00	-	425.00
Total for Other Current Assets	425.00	-	425.00
Total for Current Assets	290,152.60	292,363.89	(2,211.29)
Fixed Assets			
Pocket Park Asset	107,100.00	107,100.00	-
Total for Fixed Assets	107,100.00	107,100.00	-
Other Assets			
Fidelity; James King Memorial Fund (Restricted)	243,297.23	219,009.37	24,287.86
Security deposits	850.00		850.00
Total for Other Assets	244,147.23	219,009.37	25,137.86
Total for Assets	641,399.83	618,473.26	22,926.57
Liabilities and Equity			
Liabilities			
Total for Liabilities			
Equity			
Opening Bal Equity	107,100.00	107,100.00	-
Unreserved Fund Balance	552,969.16	518,700.23	34,268.93
Net Income	(18,669.33)	(7,326.97)	(11,342.36)
Total for Equity	641,399.83	618,473.26	22,926.57
Total for Liabilities and Equity	\$ 641,399.83	\$ 618,473.26	\$ 22,926.57

Lafayette Square Restoration Committee

Budget vs. Actuals

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Revenue From Direct Contributions				
Corporate Contributions	4,400.00	283.00	4,117.00	1,554.77 %
Individual Contributions	1,864.93	3,941.00	(2,076.07)	47.32 %
Total Revenue From Direct Contributions	6,264.93	4,224.00	2,040.93	148.32 %
Revenue from Dues				
Membership Dues	10,016.35	8,770.00	1,246.35	114.21 %
Total Revenue from Dues	10,016.35	8,770.00	1,246.35	114.21 %
Revenue from Events				
Tickets		76.00	(76.00)	
Vendors	1,133.21	0.00	1,133.21	
Total Revenue from Events	1,133.21	76.00	1,057.21	1,491.07 %
Revenue From Investments				
Dividends and Interest - Securities	1,396.42	2,292.00	(895.58)	60.93 %
Total Revenue From Investments	1,396.42	2,292.00	(895.58)	60.93 %
Total Revenue	\$18,810.91	\$15,362.00	\$3,448.91	122.45 %
Cost of Goods Sold				
Channel selling fees				
PayPal fees	2.48		2.48	
Total Channel selling fees	2.48		2.48	
Total Cost of Goods Sold	\$2.48	\$0.00	\$2.48	0.00%
GROSS PROFIT	\$18,808.43	\$15,362.00	\$3,446.43	122.43 %
Expenditures				
Channel expenses				
PayPal expense	2.92		2.92	
Stripe expense	116.86		116.86	
Stripe fees	310.67		310.67	
Total Channel expenses	430.45		430.45	
Contract service expenses				
Accounting fees	5,377.90	6,000.00	(622.10)	89.63 %
Legal fees	280.00	5,556.00	(5,276.00)	5.04 %
Maintenance services	1,955.00	17,149.00	(15,194.00)	11.40 %
Professional fees - other	2,989.68	0.00	2,989.68	
Technology Services	700.00	1,050.00	(350.00)	66.67 %
Total Contract service expenses	11,302.58	29,755.00	(18,452.42)	37.99 %
Facility & equipment expenses				
Maintenance	3.08	1,014.00	(1,010.92)	0.30 %
Maintenance Supplies	1,119.92	1,586.00	(466.08)	70.61 %
Rent, parking, other occupancy	4,668.48	3,000.00	1,668.48	155.62 %
Utilities	2,723.26	2,581.00	142.26	105.51 %
Total Facility & equipment expenses	8,514.74	8,181.00	333.74	104.08 %

Lafayette Square Restoration Committee

Budget vs. Actuals

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Non personnel expenses				
Advertising/Promotional	700.00	617.00	83.00	113.45 %
Bank Charges	30.18	39.00	(8.82)	77.38 %
Bank Square and Paypal Fees	0.72	0.00	0.72	
Credit Card Fees	17.80	0.00	17.80	
Printing & copying	180.23	0.00	180.23	
Program Supplies	586.06	858.00	(271.94)	68.31 %
Total Non personnel expenses	1,514.99	1,514.00	0.99	100.07 %
Other expenses				
Insurance - non-employee related	5,488.00	0.00	5,488.00	
Total Other expenses	5,488.00	0.00	5,488.00	
Special Events Expense				
Event Services	8,001.00	8,073.00	(72.00)	99.11 %
Total Special Events Expense	8,001.00	8,073.00	(72.00)	99.11 %
Travel & meetings expenses				
Conferences, conventions, meetings	2,226.00	450.00	1,776.00	494.67 %
Total Travel & meetings expenses	2,226.00	450.00	1,776.00	494.67 %
Total Expenditures	\$37,477.76	\$47,973.00	\$ (10,495.24)	78.12 %
NET OPERATING REVENUE	\$ (18,669.33)	\$ (32,611.00)	\$13,941.67	57.25 %
NET REVENUE	\$ (18,669.33)	\$ (32,611.00)	\$13,941.67	57.25 %

Lafayette Square Restoration Committee - President

Budget vs. Actuals

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Revenue From Investments				
Dividends and Interest - Securities	1,396.42	2,292.00	(895.58)	60.93 %
Total Revenue From Investments	1,396.42	2,292.00	(895.58)	60.93 %
Total Revenue	\$1,396.42	\$2,292.00	\$ (895.58)	60.93 %
GROSS PROFIT	\$1,396.42	\$2,292.00	\$ (895.58)	60.93 %
Expenditures				
Contract service expenses				
Accounting fees	5,377.90	6,000.00	(622.10)	89.63 %
Legal fees	280.00	5,556.00	(5,276.00)	5.04 %
Technology Services	700.00		700.00	
Total Contract service expenses	6,357.90	11,556.00	(5,198.10)	55.02 %
Non personnel expenses				
Advertising/Promotional	700.00		700.00	
Bank Charges	30.00	39.00	(9.00)	76.92 %
Printing & copying	180.23		180.23	
Total Non personnel expenses	910.23	39.00	871.23	2,333.92 %
Other expenses				
Insurance - non-employee related	5,488.00	0.00	5,488.00	
Total Other expenses	5,488.00	0.00	5,488.00	
Travel & meetings expenses				
Conferences, conventions, meetings	1,750.00	450.00	1,300.00	388.89 %
Total Travel & meetings expenses	1,750.00	450.00	1,300.00	388.89 %
Total Expenditures	\$14,506.13	\$12,045.00	\$2,461.13	120.43 %
NET OPERATING REVENUE	\$ (13,109.71)	\$ (9,753.00)	\$ (3,356.71)	134.42 %
NET REVENUE	\$ (13,109.71)	\$ (9,753.00)	\$ (3,356.71)	134.42 %

Lafayette Square Restoration Committee - Fundraising

Budget vs. Actuals

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Revenue From Direct Contributions				
Corporate Contributions	4,400.00	283.00	4,117.00	1,554.77 %
Individual Contributions	184.93	1,946.00	(1,761.07)	9.50 %
Total Revenue From Direct Contributions	4,584.93	2,229.00	2,355.93	205.69 %
Revenue from Events				
Tickets		76.00	(76.00)	
Vendors	1,133.21	0.00	1,133.21	
Total Revenue from Events	1,133.21	76.00	1,057.21	1,491.07 %
Total Revenue	\$5,718.14	\$2,305.00	\$3,413.14	248.08 %
Cost of Goods Sold				
Channel selling fees				
PayPal fees	2.48		2.48	
Total Channel selling fees	2.48		2.48	
Total Cost of Goods Sold	\$2.48	\$0.00	\$2.48	0.00%
GROSS PROFIT	\$5,715.66	\$2,305.00	\$3,410.66	247.97 %
Expenditures				
Channel expenses				
PayPal expense	2.92		2.92	
Stripe fees	22.14		22.14	
Total Channel expenses	25.06		25.06	
Non personnel expenses				
Advertising/Promotional		395.00	(395.00)	
Total Non personnel expenses		395.00	(395.00)	
Special Events Expense				
Event Services	8,001.00	8,073.00	(72.00)	99.11 %
Total Special Events Expense	8,001.00	8,073.00	(72.00)	99.11 %
Travel & meetings expenses				
Conferences, conventions, meetings	476.00		476.00	
Total Travel & meetings expenses	476.00		476.00	
Total Expenditures	\$8,502.06	\$8,468.00	\$34.06	100.40 %
NET OPERATING REVENUE	\$ (2,786.40)	\$ (6,163.00)	\$3,376.60	45.21 %
NET REVENUE	\$ (2,786.40)	\$ (6,163.00)	\$3,376.60	45.21 %

Lafayette Square Restoration Committee - Improvements

Budget vs. Actuals

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Revenue From Direct Contributions				
Individual Contributions	1,680.00	1,995.00	(315.00)	84.21 %
Total Revenue From Direct Contributions	1,680.00	1,995.00	(315.00)	84.21 %
Total Revenue	\$1,680.00	\$1,995.00	\$ (315.00)	84.21 %
GROSS PROFIT	\$1,680.00	\$1,995.00	\$ (315.00)	84.21 %
Expenditures				
Contract service expenses				
Maintenance services	1,955.00	17,149.00	(15,194.00)	11.40 %
Professional fees - other	585.00		585.00	
Total Contract service expenses	2,540.00	17,149.00	(14,609.00)	14.81 %
Facility & equipment expenses				
Maintenance	3.08	1,014.00	(1,010.92)	0.30 %
Maintenance Supplies	883.32	71.00	812.32	1,244.11 %
Rent, parking, other occupancy	1,668.48	0.00	1,668.48	
Utilities	1,532.84	1,694.00	(161.16)	90.49 %
Total Facility & equipment expenses	4,087.72	2,779.00	1,308.72	147.09 %
Non personnel expenses				
Credit Card Fees	17.55		17.55	
Total Non personnel expenses	17.55		17.55	
Total Expenditures	\$6,645.27	\$19,928.00	\$ (13,282.73)	33.35 %
NET OPERATING REVENUE	\$ (4,965.27)	\$ (17,933.00)	\$12,967.73	27.69 %
NET REVENUE	\$ (4,965.27)	\$ (17,933.00)	\$12,967.73	27.69 %

Lafayette Square Restoration Committee - Membership

Budget vs. Actuals

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Revenue from Dues				
Membership Dues	10,016.35	8,770.00	1,246.35	114.21 %
Total Revenue from Dues	10,016.35	8,770.00	1,246.35	114.21 %
Total Revenue	\$10,016.35	\$8,770.00	\$1,246.35	114.21 %
GROSS PROFIT	\$10,016.35	\$8,770.00	\$1,246.35	114.21 %
Expenditures				
Channel expenses				
Stripe expense	116.86		116.86	
Stripe fees	288.53		288.53	
Total Channel expenses	405.39		405.39	
Non personnel expenses				
Bank Charges	0.18		0.18	
Bank Square and Paypal Fees	0.72		0.72	
Credit Card Fees	0.25	0.00	0.25	
Program Supplies		483.00	(483.00)	
Total Non personnel expenses	1.15	483.00	(481.85)	0.24 %
Total Expenditures	\$406.54	\$483.00	\$ (76.46)	84.17 %
NET OPERATING REVENUE	\$9,609.81	\$8,287.00	\$1,322.81	115.96 %
NET REVENUE	\$9,609.81	\$8,287.00	\$1,322.81	115.96 %

Lafayette Square Restoration Committee - Safety

Budget vs. Actuals

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Total Revenue			\$0.00	0.00%
GROSS PROFIT	\$0.00	\$0.00	\$0.00	0.00%
Expenditures				
Contract service expenses				
Professional fees - other	2,404.68	0.00	2,404.68	
Total Contract service expenses	2,404.68	0.00	2,404.68	
Facility & equipment expenses				
Maintenance Supplies	236.60	1,515.00	(1,278.40)	15.62 %
Rent, parking, other occupancy	3,000.00	3,000.00	0.00	100.00 %
Utilities	1,190.42	887.00	303.42	134.21 %
Total Facility & equipment expenses	4,427.02	5,402.00	(974.98)	81.95 %
Non personnel expenses				
Program Supplies	586.06	375.00	211.06	156.28 %
Total Non personnel expenses	586.06	375.00	211.06	156.28 %
Total Expenditures	\$7,417.76	\$5,777.00	\$1,640.76	128.40 %
NET OPERATING REVENUE	\$ (7,417.76)	\$ (5,777.00)	\$ (1,640.76)	128.40 %
NET REVENUE	\$ (7,417.76)	\$ (5,777.00)	\$ (1,640.76)	128.40 %



Notes

President

- Problem Properties
 - legal spend may not be needed
- Insurance
 - \$7,946 budgeted in April
- Unexpected, lagging invoices from Sqwires from 2025

Fundraising

- Uptick in company matching donations in January
- No budget for Antique fair vendors revenue

Improvements

- Budget of \$17k for March expected
- Payments for landscaping and other activities already picking up
- \$20k for snow plowing being paid this week
- Property tax not applied until Jan 2nd for Pocket Park

Membership

-

Safety

- Colder winter, higher utilities than expected
- Police using the substation more often, had to more quickly replenish snacks
- Continued safety patrol into January