

**Board of Directors Meeting minutes**

**Lafayette Square Restoration Committee**

**(dba Lafayette Square Neighborhood Association)**

***The neighborhood association of Lafayette Square***

**Tuesday, January 7, 2025 7:00PM Via Google Meets
Expected Absences:** Mykel, Donna

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| **Item** | **Presenter** |
| Call to order and approval of December Board Minutes* Motion to approve December 2024 minutes by Monica Cross
* Seconded by Kim Winters
 | Vince Volpe |
| **Officer and Committee Reports/ Updates** |  |
| President | Vince Volpe |
| Treasurer | Tom Murphy |
| Budget* start process earlier in the year
* potentially add a budget subcommittee
* review of proposed 2025 budget
* Tom asked for motion to approve 2025 budget
* Motioned by Chris Budde
* Seconded by Monica Cross
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| Current Financials* 2024 net revenue $213.7k
* 2024 total expenses $156.1k
* 2024 net revenue $57.6k
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| Approval of Bank and Financial Signatories* A motion was made and passed designating the following as bank and investment signers: President Vince Volpe, Treasurer Tom Murphy, Treasurer Elect Fanny Chang (VP not added due to being married to the treasurer elect.
* A motion was made and passed to remove Christopher Budde, Tatiana Clader, and Jeffrey Depew
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| Membership* up 26 memberships since Kim took over
* 14% of residents are members
 | Kim Winters |
| Fundraising * Spring tour planning is underway
* Will be reaching out and finding people to support smaller events
 | Monica Cross |
| Preservation* turnover at Cultural Resources
* Working on updating the code and streamline it
 | Travis Gocken |
| Problem Properties* working on the next round of problem properties
* hoping to target the properties with the largest issues
 |  |
| Business Affairs* Cocktails on the Plaza - looking to set date soon
 | Bart Lissner |
| Safety* Ty’s deployment unfortunately means he will not be able to remain in the position
* Jeff Kirkpatrik was appointed by Vince and will be filling this role
* Fairly quiet Christmas/holiday season
* Spoke with Titan; no major issues have been reported
 | Ty Lipe |
| Improvements* A few more historic signs to go in (poles are already in place); 12 more to put in for 2025
* Getting bids for curb repairs along Park and Mississippi to Ruetger
* A few trees dead/removed on Jefferson
 | Mitch Hunt |
| Communications* Add in Marquis to fill the spot
* Budgeted in for hiring assistance for the website
 | [VACANT] |
| **Ongoing Business** |  |
| New Substation Update* Looking more like late February; hoping to be in for the March board mtg
* Do we need to officially change the LSNA address? Are the far reaching consequences?
* Conservancy needs to take overinsurance
 | Tom Murphy |
| **New Business**  |  |
| **Upcoming Meetings and Important Dates** |  |
| Next General Meeting | Wed., January 8, 2025 |
| February Board Meeting | Tue., February 4, 2025 |
| February General Meeting | Wed., February 12, 2025 |

**Tom otioned to adjourn at 8:19**

**Monica seconded**