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**Board of Directors Meeting minutes**

**Lafayette Square Restoration Committee**

**(dba Lafayette Square Neighborhood Association)**

***The neighborhood association of Lafayette Square***

**Tuesday, January 7, 2025 7:00PM Via Google Meets  
Expected Absences:** Mykel, Donna

|  |  |
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| **Item** | **Presenter** |
| Call to order and approval of December Board Minutes   * Motion to approve December 2024 minutes by Monica Cross * Seconded by Kim Winters | Vince Volpe |
| **Officer and Committee Reports/ Updates** |  |
| President | Vince Volpe |
| Treasurer | Tom Murphy |
| Budget   * start process earlier in the year * potentially add a budget subcommittee * review of proposed 2025 budget * Tom asked for motion to approve 2025 budget * Motioned by Chris Budde * Seconded by Monica Cross |  |
| Current Financials   * 2024 net revenue $213.7k * 2024 total expenses $156.1k * 2024 net revenue $57.6k |  |
| Approval of Bank and Financial Signatories   * A motion was made and passed designating the following as bank and investment signers: President Vince Volpe, Treasurer Tom Murphy, Treasurer Elect Fanny Chang (VP not added due to being married to the treasurer elect. * A motion was made and passed to remove Christopher Budde, Tatiana Clader, and Jeffrey Depew |  |
| Membership   * up 26 memberships since Kim took over * 14% of residents are members | Kim Winters |
| Fundraising   * Spring tour planning is underway * Will be reaching out and finding people to support smaller events | Monica Cross |
| Preservation   * turnover at Cultural Resources * Working on updating the code and streamline it | Travis Gocken |
| Problem Properties   * working on the next round of problem properties * hoping to target the properties with the largest issues |  |
| Business Affairs   * Cocktails on the Plaza - looking to set date soon | Bart Lissner |
| Safety   * Ty’s deployment unfortunately means he will not be able to remain in the position * Jeff Kirkpatrik was appointed by Vince and will be filling this role * Fairly quiet Christmas/holiday season * Spoke with Titan; no major issues have been reported | Ty Lipe |
| Improvements   * A few more historic signs to go in (poles are already in place); 12 more to put in for 2025 * Getting bids for curb repairs along Park and Mississippi to Ruetger * A few trees dead/removed on Jefferson | Mitch Hunt |
| Communications   * Add in Marquis to fill the spot * Budgeted in for hiring assistance for the website | [VACANT] |
| **Ongoing Business** |  |
| New Substation Update   * Looking more like late February; hoping to be in for the March board mtg * Do we need to officially change the LSNA address? Are the far reaching consequences? * Conservancy needs to take overinsurance | Tom Murphy |
| **New Business** |  |
| **Upcoming Meetings and Important Dates** |  |
| Next General Meeting | Wed., January 8, 2025 |
| February Board Meeting | Tue., February 4, 2025 |
| February General Meeting | Wed., February 12, 2025 |

**Tom otioned to adjourn at 8:19**

**Monica seconded**